(d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) :(a) and (b) Scooters India Limited (SIL) is referred to Board for Industrial and Financial Reconstruction (BIFR) whose recommendations are awaited. The Company is at present being given non-plan budgetary support for payment of wages and salary to its employees. Paucity of working capital has constrained Scooters India Ltd. from entering into long term commitment for exports.

(c) and (d) The export earnings of the Company are on the increase as will be seen from the following statement :—

Export Earnings

	(Rs. in lakhs)
1989-90	27
1990-91	129
1991-92	264
1992-93	281
1993-94 .. .. .. (Anticipated)	400

LOSSES INCURRED BY HMT

3178. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the Hindustan Tools at Bangalore has been incurring losses in crores of rupees since the past few years;

(b) if so, the reasons therefor;

(c) whether the decisions of the top management are adversely affecting the economy of the company;

(d) if so, whether Government propose to take any concrete steps to save the company from being pushed into red; and

(e) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) :(a) to (e) HMT Limited, Bangalore has been a profit making company. However, during the first six months of 1993-94 the provisional loss of the Company is Rs. 75.28 crores due to stiff competition, product obsolescence, high cost of manpower and other overheads, demand sluggishness and increase in inventories.

The Company has initiated action to implement the recommendations of the Japan International Cooperation Agency which have no financial involvement such as organisational restructuring, export promotion, productivity improvement and human resources development.

INCENTIVES FOR PAPER INDUSTRY

3179. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the paper industry has urged Government to announce a package of incentives to boost investment and help create sizeable additional capacity;

(b) if so, the reaction of Government thereto;

(c) whether the paper industry in the country is on the verge of collapse due to adverse policies of Government ; and

(d) if so, the steps Government propose to take to provide relief to paper industry in the country ?